

# Mobile Banking

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There's a good reason for the increasing popularity of mobile banking – the phone can be carried anywhere and can do many of the functions of a computer, including online banking.

EXB has three ways mobile banking can provide convenient access to your account:

- Mobile app – a software application available on apple, android and blackberry devices
- Mobile web browser – allows you to login to your account through the internet using your phones browser and internet connection
- SMS/text – you can set up text alerts and/or use texting shortcuts to get information on your accounts

## How to reduce risk and make mobile banking safer:

As with any form of online banking, mobile banking has some risks. A big factor that contributes to the risk is the failure to treat a cell phone or tablet like a computer. Many users don't lock their devices with a password or fingerprint. Very few consumers have any form of anti-malware software on their devices and many are willing to download apps from any source. Because they are mobile, cell phones and tablets are regularly used on public networks which are less secure. It is also much easier to lose a tablet or cell phone.

Here are a few simple precautions to protect your information and device:

- ✓ Don't get phished – avoid clicking on links in text messages or emails, since it might lead to malicious downloads or websites
- ✓ Don't save login information – especially to online banking or e-commerce sites
- ✓ Have a passcode or fingerprint – only you can access your phone - set your device to auto-lock after a certain period of time
- ✓ Use caution in downloading apps – before downloading an app make sure it is from a known provider, then read the app's privacy policy to make sure it is not sharing your personal information
- ✓ Check your bill - carefully review your mobile phone bills (you can view all details online) for any suspicious charges or activity
- ✓ Create secure passwords – always keep your password safe, change it often and do not use your pets' names, your child's name or any birthdays
- ✓ Consider installing a security app – look for one of the known and reliable security providers

When used properly, mobile banking is as safe as any other form of online banking, just treat your device as you would a computer then add additional safeguarding measures.

Call us at 256.547.2572 or email us at [www.exba@exba.com](mailto:www.exba@exba.com) with any questions or concerns.

